

Cottonwood Square and Commons HOA

Financial Statement Period Ending: March 31, 2025



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

35 Bell Rock Plaza, Suite A
Sedona, AZ 86351
928-282-4479
800-447-3838
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

Shane Ray, Community Manager
Email: sray@hoamco.com
928-282-4479 ext 1202

Bryan Zdanowski, Executive Director of Mgmt Services
Email: bzdanowski@hoamco.com
928-282-4479 ext 1119

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Balance Sheet

03/31/2025

| | Operating | Reserve | Total |
|--|----------------------------|----------------------------|----------------------------|
| Assets | | | |
| CASH | | | |
| 1010 - Alliance Operating Checking -6585 | \$122,395.23 | | \$122,395.23 |
| 1050 - Alliance Reserve MM -5682 | | \$1,215.55 | \$1,215.55 |
| 1051 - Alliance Reserve ICS - 3861 | | \$871.01 | \$871.01 |
| 1052 - Alliance Reserve CDARS - 4588(7/17/2025)2.50% | | \$156,748.70 | \$156,748.70 |
| Total CASH | <u>\$122,395.23</u> | <u>\$158,835.26</u> | <u>\$281,230.49</u> |
| ACCOUNTS RECEIVABLE | | | |
| 1200 - A/R Assessments | \$12,071.21 | | \$12,071.21 |
| Total ACCOUNTS RECEIVABLE | <u>\$12,071.21</u> | | <u>\$12,071.21</u> |
| OTHER ASSETS | | | |
| 1610 - Prepaid Insurance | \$1,559.02 | | \$1,559.02 |
| Total OTHER ASSETS | <u>\$1,559.02</u> | | <u>\$1,559.02</u> |
| Assets Total | <u>\$136,025.46</u> | <u>\$158,835.26</u> | <u>\$294,860.72</u> |
| Liabilities & Equity | | | |
| LIABILITIES | | | |
| 2100 - Prepaid Owner Assessments | \$11,986.36 | | \$11,986.36 |
| 2200 - Accounts Payable | \$5,598.48 | | \$5,598.48 |
| 2250 - Accrued Expenses | \$1,015.00 | | \$1,015.00 |
| Total LIABILITIES | <u>\$18,599.84</u> | <u>\$0.00</u> | <u>\$18,599.84</u> |

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Balance Sheet

03/31/2025

| | Operating | Reserve | Total |
|-------------------------------------|---------------------|----------------------|----------------------|
| EQUITY | | | |
| 3200 - Operating Equity | \$59,140.65 | | \$59,140.65 |
| 3500 - Reserve Equity | | \$255,445.23 | \$255,445.23 |
| Total EQUITY | <u>\$59,140.65</u> | <u>\$255,445.23</u> | <u>\$314,585.88</u> |
| Net Income | <u>\$19,707.14</u> | <u>(\$51,375.71)</u> | <u>(\$31,668.57)</u> |
| Liabilities and Equity Total | <u>\$136,025.46</u> | <u>\$158,835.26</u> | <u>\$294,860.72</u> |

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Operating
03/01/2025 - 03/31/2025

| Accounts | 03/01/2025 - 03/31/2025 | | | 01/01/2025 - 03/31/2025 | | | Annual Budget | Remaining Budget |
|---------------------------------------|-------------------------|---------------------|-----------------|-------------------------|---------------------|-------------------|----------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| <u>INCOME</u> | | | | | | | | |
| 4100 - Homeowner Assessments | \$22,750.00 | \$21,900.00 | \$850.00 | \$68,250.00 | \$65,700.00 | \$2,550.00 | \$262,800.00 | \$194,550.00 |
| 4310 - Assessment Interest | \$111.42 | \$0.00 | \$111.42 | \$163.58 | \$0.00 | \$163.58 | \$0.00 | (\$163.58) |
| 4330 - Late Fees | \$135.00 | \$0.00 | \$135.00 | \$495.00 | \$0.00 | \$495.00 | \$0.00 | (\$495.00) |
| 4350 - Lien/Collection Fees | \$290.00 | \$208.33 | \$81.67 | \$735.00 | \$624.99 | \$110.01 | \$2,500.00 | \$1,765.00 |
| 4500 - Capital Contribution | \$260.00 | \$0.00 | \$260.00 | \$520.00 | \$500.00 | \$20.00 | \$2,000.00 | \$1,480.00 |
| 4520 - Transfer Fees | \$0.00 | \$420.00 | (\$420.00) | \$0.00 | \$1,260.00 | (\$1,260.00) | \$2,940.00 | \$2,940.00 |
| 4560 - Pool Key Income | \$0.00 | \$150.00 | (\$150.00) | \$0.00 | \$150.00 | (\$150.00) | \$400.00 | \$400.00 |
| 4600 - Interest Income | \$2.67 | \$0.00 | \$2.67 | \$7.42 | \$0.00 | \$7.42 | \$0.00 | (\$7.42) |
| 4800 - Violation Fines | \$0.00 | \$0.00 | \$0.00 | \$25.00 | \$0.00 | \$25.00 | \$0.00 | (\$25.00) |
| Total INCOME | \$23,549.09 | \$22,678.33 | \$870.76 | \$70,196.00 | \$68,234.99 | \$1,961.01 | \$270,640.00 | \$200,444.00 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 8900 - Transfer To Reserves | (\$1,000.00) | (\$1,000.00) | \$0.00 | (\$3,000.00) | (\$3,000.00) | \$0.00 | (\$12,000.00) | (\$9,000.00) |
| Total TRANSFER BETWEEN FUNDS | (\$1,000.00) | (\$1,000.00) | \$0.00 | (\$3,000.00) | (\$3,000.00) | \$0.00 | (\$12,000.00) | (\$9,000.00) |
| Total Income | \$22,549.09 | \$21,678.33 | \$870.76 | \$67,196.00 | \$65,234.99 | \$1,961.01 | \$258,640.00 | \$191,444.00 |
| Expense | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | |
| 5100 - Accounting/Tax Prep/Audit Fees | \$0.00 | \$325.00 | \$325.00 | \$0.00 | \$325.00 | \$325.00 | \$1,000.00 | \$1,000.00 |
| 5250 - Bank Charges | \$10.00 | \$0.00 | (\$10.00) | \$20.00 | \$0.00 | (\$20.00) | \$0.00 | (\$20.00) |
| 5400 - Insurance | \$1,070.83 | \$508.33 | (\$562.50) | \$2,401.49 | \$1,524.99 | (\$876.50) | \$6,100.00 | \$3,698.51 |
| 5500 - Legal Fees | \$190.00 | \$166.67 | (\$23.33) | \$1,940.00 | \$500.01 | (\$1,439.99) | \$2,000.00 | \$60.00 |
| 5520 - Licenses/Permits | \$0.00 | \$30.00 | \$30.00 | \$0.00 | \$90.00 | \$90.00 | \$360.00 | \$360.00 |
| 5530 - Lien Expense | \$280.00 | \$208.33 | (\$71.67) | \$770.00 | \$624.99 | (\$145.01) | \$2,500.00 | \$1,730.00 |
| 5540 - Collection Costs | \$0.00 | \$41.67 | \$41.67 | \$0.00 | \$125.01 | \$125.01 | \$500.00 | \$500.00 |
| 5600 - Management Fees | \$2,060.00 | \$2,060.00 | \$0.00 | \$6,180.00 | \$6,180.00 | \$0.00 | \$24,720.00 | \$18,540.00 |
| 5800 - Office Supplies | \$15.40 | \$58.33 | \$42.93 | \$158.76 | \$174.99 | \$16.23 | \$700.00 | \$541.24 |
| 5810 - Postage | \$127.23 | \$208.33 | \$81.10 | \$587.09 | \$624.99 | \$37.90 | \$2,500.00 | \$1,912.91 |

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

INCOME STATEMENT - Operating

03/01/2025 - 03/31/2025

| Accounts | 03/01/2025 - 03/31/2025 | | | 01/01/2025 - 03/31/2025 | | | Annual Budget | Remaining Budget |
|--|-------------------------|--------------------|---------------------|-------------------------|--------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| 5820 - Printing | \$590.55 | \$500.00 | (\$90.55) | \$2,280.65 | \$1,500.00 | (\$780.65) | \$6,000.00 | \$3,719.35 |
| 5860 - Social Committee | \$0.00 | \$0.00 | \$0.00 | \$144.22 | \$0.00 | (\$144.22) | \$0.00 | (\$144.22) |
| <u>Total ADMINISTRATIVE</u> | \$4,344.01 | \$4,106.66 | (\$237.35) | \$14,482.21 | \$11,669.98 | (\$2,812.23) | \$46,380.00 | \$31,897.79 |
| COMMON AREA | | | | | | | | |
| 6010 - Clubhouse Staff | \$800.00 | \$333.33 | (\$466.67) | \$1,432.00 | \$999.99 | (\$432.01) | \$4,000.00 | \$2,568.00 |
| 6020 - Clubhouse Supplies | \$0.00 | \$0.00 | \$0.00 | \$28.52 | \$0.00 | (\$28.52) | \$400.00 | \$371.48 |
| 6050 - Backflow Testing | \$0.00 | \$18.75 | \$18.75 | \$0.00 | \$56.25 | \$56.25 | \$225.00 | \$225.00 |
| 6250 - Contract Services | \$377.97 | \$666.67 | \$288.70 | \$1,483.91 | \$2,000.01 | \$516.10 | \$8,000.00 | \$6,516.09 |
| 6300 - Landscape Maintenance | \$6,900.00 | \$6,900.00 | \$0.00 | \$20,700.00 | \$20,700.00 | \$0.00 | \$82,800.00 | \$62,100.00 |
| 6320 - Landscape Maintenance: Weed Control | \$0.00 | \$166.67 | \$166.67 | \$0.00 | \$500.01 | \$500.01 | \$2,000.00 | \$2,000.00 |
| 6400 - Pest Control | \$65.00 | \$83.33 | \$18.33 | \$130.00 | \$249.99 | \$119.99 | \$1,000.00 | \$870.00 |
| 6450 - Pool Maintenance | \$1,250.00 | \$1,250.00 | \$0.00 | \$2,650.00 | \$3,750.00 | \$1,100.00 | \$15,000.00 | \$12,350.00 |
| 6455 - Pool Repairs | \$472.20 | \$0.00 | (\$472.20) | \$472.20 | \$0.00 | (\$472.20) | \$2,100.00 | \$1,627.80 |
| 6460 - Pool Supplies | \$0.00 | \$0.00 | \$0.00 | \$136.43 | \$0.00 | (\$136.43) | \$3,000.00 | \$2,863.57 |
| 6500 - Repairs & Maintenance | \$2,975.00 | \$833.33 | (\$2,141.67) | \$2,975.00 | \$2,499.99 | (\$475.01) | \$10,000.00 | \$7,025.00 |
| 6530 - Repairs & Maintenance: Irrigation | \$0.00 | \$100.00 | \$100.00 | (\$10,734.68) | \$300.00 | \$11,034.68 | \$1,200.00 | \$11,934.68 |
| 6575 - Repairs & Maintenance: Signage | \$0.00 | \$41.67 | \$41.67 | \$0.00 | \$125.01 | \$125.01 | \$500.00 | \$500.00 |
| 6680 - Supplies | \$0.00 | \$20.83 | \$20.83 | \$140.95 | \$62.49 | (\$78.46) | \$250.00 | \$109.05 |
| <u>Total COMMON AREA</u> | \$12,840.17 | \$10,414.58 | (\$2,425.59) | \$19,414.33 | \$31,243.74 | \$11,829.41 | \$130,475.00 | \$111,060.67 |
| TAXES/OTHER EXPENSES | | | | | | | | |
| 8250 - Contingency | \$0.00 | \$30.00 | \$30.00 | \$0.00 | \$90.00 | \$90.00 | \$360.00 | \$360.00 |
| 8280 - Annual Corporate & BOI Reporting | \$0.00 | \$4.17 | \$4.17 | \$275.00 | \$12.51 | (\$262.49) | \$50.00 | (\$225.00) |
| 8700 - Signs/Flags/Banners | \$0.00 | \$0.00 | \$0.00 | \$8.50 | \$0.00 | (\$8.50) | \$0.00 | (\$8.50) |
| 8840 - Taxes - Property | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500.00 | \$500.00 |
| 8850 - Taxes - State | \$0.00 | \$4.17 | \$4.17 | \$0.00 | \$12.51 | \$12.51 | \$50.00 | \$50.00 |
| 8860 - Taxes - Income | \$0.00 | \$325.00 | \$325.00 | \$0.00 | \$325.00 | \$325.00 | \$325.00 | \$325.00 |
| <u>Total TAXES/OTHER EXPENSES</u> | \$0.00 | \$363.34 | \$363.34 | \$283.50 | \$440.02 | \$156.52 | \$1,285.00 | \$1,001.50 |

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Operating
03/01/2025 - 03/31/2025

| Accounts | 03/01/2025 - 03/31/2025 | | | 01/01/2025 - 03/31/2025 | | | Annual Budget | Remaining Budget |
|-------------------------------|-------------------------|--------------------|-------------------|-------------------------|--------------------|--------------------|---------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>UTILITIES</u> | | | | | | | | |
| 7050 - Cable/Internet/Website | \$202.97 | \$166.67 | (\$36.30) | \$608.91 | \$500.01 | (\$108.90) | \$2,000.00 | \$1,391.09 |
| 7100 - Electricity | \$659.67 | \$625.00 | (\$34.67) | \$1,964.57 | \$1,875.00 | (\$89.57) | \$7,500.00 | \$5,535.43 |
| 7300 - Gas | \$137.76 | \$333.33 | \$195.57 | \$699.45 | \$999.99 | \$300.54 | \$4,000.00 | \$3,300.55 |
| 7550 - Trash/Sanitation | \$2,685.00 | \$2,666.67 | (\$18.33) | \$8,055.00 | \$8,000.01 | (\$54.99) | \$32,000.00 | \$23,945.00 |
| 7900 - Water/Sewer | \$570.81 | \$2,916.67 | \$2,345.86 | \$1,980.89 | \$8,750.01 | \$6,769.12 | \$35,000.00 | \$33,019.11 |
| Total UTILITIES | \$4,256.21 | \$6,708.34 | \$2,452.13 | \$13,308.82 | \$20,125.02 | \$6,816.20 | \$80,500.00 | \$67,191.18 |
| Total Expense | \$21,440.39 | \$21,592.92 | \$152.53 | \$47,488.86 | \$63,478.76 | \$15,989.90 | \$258,640.00 | \$211,151.14 |
| Operating Net Income | \$1,108.70 | \$85.41 | \$1,023.29 | \$19,707.14 | \$1,756.23 | \$17,950.91 | \$0.00 | (\$19,707.14) |

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Reserve
03/01/2025 - 03/31/2025

| Accounts | 03/01/2025 - 03/31/2025 | | | 01/01/2025 - 03/31/2025 | | | Annual Budget | Remaining Budget |
|-------------------------------------|-------------------------|-------------------|-----------------|-------------------------|-------------------|----------------------|--------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Reserve Income | | | | | | | | |
| <u>INCOME</u> | | | | | | | | |
| 4610 - Interest Income - Reserve | \$553.85 | \$0.00 | \$553.85 | \$1,614.37 | \$0.00 | \$1,614.37 | \$0.00 | (\$1,614.37) |
| Total INCOME | \$553.85 | \$0.00 | \$553.85 | \$1,614.37 | \$0.00 | \$1,614.37 | \$0.00 | (\$1,614.37) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 9000 - Transfer From Operating | \$1,000.00 | \$1,000.00 | \$0.00 | \$3,000.00 | \$3,000.00 | \$0.00 | \$12,000.00 | \$9,000.00 |
| Total TRANSFER BETWEEN FUNDS | \$1,000.00 | \$1,000.00 | \$0.00 | \$3,000.00 | \$3,000.00 | \$0.00 | \$12,000.00 | \$9,000.00 |
| Total Reserve Income | \$1,553.85 | \$1,000.00 | \$553.85 | \$4,614.37 | \$3,000.00 | \$1,614.37 | \$12,000.00 | \$7,385.63 |
| Reserve Expense | | | | | | | | |
| <u>COMMON AREA</u> | | | | | | | | |
| 9150 - Irrigation - Reserves | \$0.00 | \$0.00 | \$0.00 | \$55,990.08 | \$0.00 | (\$55,990.08) | \$0.00 | (\$55,990.08) |
| Total COMMON AREA | \$0.00 | \$0.00 | \$0.00 | \$55,990.08 | \$0.00 | (\$55,990.08) | \$0.00 | (\$55,990.08) |
| Total Reserve Expense | \$0.00 | \$0.00 | \$0.00 | \$55,990.08 | \$0.00 | (\$55,990.08) | \$0.00 | (\$55,990.08) |
| Reserve Net Income | \$1,553.85 | \$1,000.00 | \$553.85 | (\$51,375.71) | \$3,000.00 | (\$54,375.71) | \$12,000.00 | \$63,375.71 |

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

01/01/2025 - 03/31/2025

| | Jan 2025 | Feb 2025 | Mar 2025 | YTD |
|-------------------------------------|--------------|--------------|--------------|--------------|
| Income | | | | |
| <u>INCOME</u> | | | | |
| 4100 - Homeowner Assessments | \$22,750.00 | \$22,750.00 | \$22,750.00 | \$68,250.00 |
| 4310 - Assessment Interest | \$53.54 | (\$1.38) | \$111.42 | \$163.58 |
| 4330 - Late Fees | \$150.00 | \$210.00 | \$135.00 | \$495.00 |
| 4350 - Lien/Collection Fees | (\$10.00) | \$455.00 | \$290.00 | \$735.00 |
| 4500 - Capital Contribution | \$260.00 | \$0.00 | \$260.00 | \$520.00 |
| 4600 - Interest Income | \$2.44 | \$2.31 | \$2.67 | \$7.42 |
| 4800 - Violation Fines | \$0.00 | \$25.00 | \$0.00 | \$25.00 |
| <u>Total INCOME</u> | \$23,205.98 | \$23,440.93 | \$23,549.09 | \$70,196.00 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | |
| 8900 - Transfer To Reserves | (\$1,000.00) | (\$1,000.00) | (\$1,000.00) | (\$3,000.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | (\$1,000.00) | (\$1,000.00) | (\$1,000.00) | (\$3,000.00) |
| <i>Total Income</i> | \$22,205.98 | \$22,440.93 | \$22,549.09 | \$67,196.00 |
| Expense | | | | |
| <u>ADMINISTRATIVE</u> | | | | |
| 5250 - Bank Charges | \$10.00 | \$0.00 | \$10.00 | \$20.00 |
| 5400 - Insurance | \$1,070.83 | \$259.83 | \$1,070.83 | \$2,401.49 |
| 5500 - Legal Fees | \$648.00 | \$1,102.00 | \$190.00 | \$1,940.00 |
| 5530 - Lien Expense | \$35.00 | \$455.00 | \$280.00 | \$770.00 |
| 5600 - Management Fees | \$2,060.00 | \$2,060.00 | \$2,060.00 | \$6,180.00 |
| 5800 - Office Supplies | \$129.10 | \$14.26 | \$15.40 | \$158.76 |
| 5810 - Postage | \$337.70 | \$122.16 | \$127.23 | \$587.09 |
| 5820 - Printing | \$1,205.60 | \$484.50 | \$590.55 | \$2,280.65 |
| 5860 - Social Committee | \$0.00 | \$144.22 | \$0.00 | \$144.22 |
| <u>Total ADMINISTRATIVE</u> | \$5,496.23 | \$4,641.97 | \$4,344.01 | \$14,482.21 |
| <u>COMMON AREA</u> | | | | |
| 6010 - Clubhouse Staff | \$0.00 | \$632.00 | \$800.00 | \$1,432.00 |
| 6020 - Clubhouse Supplies | \$0.00 | \$28.52 | \$0.00 | \$28.52 |
| 6250 - Contract Services | \$632.97 | \$472.97 | \$377.97 | \$1,483.91 |
| 6300 - Landscape Maintenance | \$6,900.00 | \$6,900.00 | \$6,900.00 | \$20,700.00 |

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

01/01/2025 - 03/31/2025

| | Jan 2025 | Feb 2025 | Mar 2025 | YTD |
|--|---------------------|-------------------|--------------------|--------------------|
| 6400 - Pest Control | \$65.00 | \$0.00 | \$65.00 | \$130.00 |
| 6450 - Pool Maintenance | \$700.00 | \$700.00 | \$1,250.00 | \$2,650.00 |
| 6455 - Pool Repairs | \$0.00 | \$0.00 | \$472.20 | \$472.20 |
| 6460 - Pool Supplies | \$0.00 | \$136.43 | \$0.00 | \$136.43 |
| 6500 - Repairs & Maintenance | \$0.00 | \$0.00 | \$2,975.00 | \$2,975.00 |
| 6530 - Repairs & Maintenance: Irrigation | (\$10,734.68) | \$0.00 | \$0.00 | (\$10,734.68) |
| 6680 - Supplies | \$140.95 | \$0.00 | \$0.00 | \$140.95 |
| <u>Total COMMON AREA</u> | (\$2,295.76) | \$8,869.92 | \$12,840.17 | \$19,414.33 |
| <u>TAXES/OTHER EXPENSES</u> | | | | |
| 8280 - Annual Corporate & BOI Reporting | \$275.00 | \$0.00 | \$0.00 | \$275.00 |
| 8700 - Signs/Flags/Banners | \$8.50 | \$0.00 | \$0.00 | \$8.50 |
| <u>Total TAXES/OTHER EXPENSES</u> | \$283.50 | \$0.00 | \$0.00 | \$283.50 |
| <u>UTILITIES</u> | | | | |
| 7050 - Cable/Internet/Website | \$202.97 | \$202.97 | \$202.97 | \$608.91 |
| 7100 - Electricity | \$660.22 | \$644.68 | \$659.67 | \$1,964.57 |
| 7300 - Gas | \$249.00 | \$312.69 | \$137.76 | \$699.45 |
| 7550 - Trash/Sanitation | \$2,685.00 | \$2,685.00 | \$2,685.00 | \$8,055.00 |
| 7900 - Water/Sewer | \$833.49 | \$576.59 | \$570.81 | \$1,980.89 |
| <u>Total UTILITIES</u> | \$4,630.68 | \$4,421.93 | \$4,256.21 | \$13,308.82 |
| <i>Total Expense</i> | \$8,114.65 | \$17,933.82 | \$21,440.39 | \$47,488.86 |
| Operating Net Income | \$14,091.33 | \$4,507.11 | \$1,108.70 | \$19,707.14 |

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Income Statement - Reserve

01/01/2025 - 03/31/2025

| | Jan 2025 | Feb 2025 | Mar 2025 | YTD |
|-------------------------------------|-------------------|-------------------|----------------|-------------------|
| Reserve Income | | | | |
| <u>INCOME</u> | | | | |
| 4610 - Interest Income - Reserve | \$560.21 | \$500.31 | \$553.85 | \$1,614.37 |
| <u>Total INCOME</u> | \$560.21 | \$500.31 | \$553.85 | \$1,614.37 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | |
| 9000 - Transfer From Operating | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$3,000.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$3,000.00 |
| <i>Total Reserve Income</i> | \$1,560.21 | \$1,500.31 | \$1,553.85 | \$4,614.37 |
| Reserve Expense | | | | |
| <u>COMMON AREA</u> | | | | |
| 9150 - Irrigation - Reserves | \$35,734.68 | \$20,255.40 | \$0.00 | \$55,990.08 |
| <u>Total COMMON AREA</u> | \$35,734.68 | \$20,255.40 | \$0.00 | \$55,990.08 |
| <i>Total Reserve Expense</i> | \$35,734.68 | \$20,255.40 | \$0.00 | \$55,990.08 |
| Reserve Net Income | (\$34,174.47) | (\$18,755.09) | \$1,553.85 | (\$51,375.71) |